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Financialization of housing

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I agree with the financialization of housing. Financialization of housing help us to appreciate our capital as it liquidizes the assets available. Housing is the most valuable asset one can possess. There are many more assets like private jets, large ships etc . These assets are very expensive and in not very easily affordable by everyone also these assets are not very easy to use. According to a report issued by the United Nations Human Rights Council, The value of global real estate is about US \$217 trillion, nearly 60% of all global assets, with residential estate comprising 75% of the total.

taking all these into consideration, the company must have financialization of housing as means of making profit and money and help progress the economy of the country.

Housing is a commodity, a tangible asset & indispensable asset which all people need in order to live with dignity, pride and security. Before investing in housing we should always be ready to face any situation like the fall in price of the house etc . The best example we can take is the financial crisis of 2008, of which Financialization of Housing was one of the main reasons of why the crisis took place. The people at that time were sure that the price of housing would shoot up to a great extent and even the financial advisors could not doubt it. From the behavioral economy point of view, this is the most typical logical fallacy. what happens mostly is that if the public sees that one good thing has happened on this day, they become sure that something good will also happen on the next day. and if something bad happens today, they are rest assured that the next day will not be a day with a bad thing without any logic. we should not commit logic fallacy at all.

To conclude i would say that I agree with the financialization of housing completely as it has not one but many benefits such as promoting the economy of the country, people making profits etc . Apart from the benefits, we should understand that housing is the most valuable thing in today's world. Human rights are of paramountcy. we should balance the appreciation. of capital by financialization of housing and the protection of human. rights of housing.