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Regulations to be Followed by Banks

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ABSTRACT

With an emphasis on compliance, risk management, and internal control systems, this research examines the broad framework of banking rules that oversee banks' financial operations. The report highlights the significance of reconciliation methods, regulatory compliance, and operational control across several regions through an internship at ANZ. It offers information on statutory ratios, capital adequacy standards, the Reserve Bank of India's directives, and regulatory acts such as the Prevention of Money Laundering Act of 2002 and the Banking Regulation Act of 1949. Data analysis of ANZ is also included in the research, outlining patterns in the company's financial performance, difficulties with regulatory compliance, and tactical recommendations for long-term banking operations.

Keywords: Money Laundering, Regulations, Financial Operations

INTRODUCTION

Banks are the backbone of a country's financial infrastructure. In India, organizations such as the Reserve Bank of India (RBI) maintain a stringent regulatory regime that ensures economic stability. These regulations cover the Cash Reserve Ratio (CRR), Statutory Liquidity Ratio (SLR), NPA provisioning norms, priority sector lending mandates, and capital adequacy norms. As the global financial environment changes, adhering to such standards promotes openness, protects stakeholders, and boosts client trust in the system.

OBJECTIVES

- Understand the regulatory framework that banks must adhere to.
- Analyse the practical execution of banking rules.
- Assess the significance of reconciliation and compliance systems at ANZ.
- Identify obstacles in sustaining regulatory standards
- Offer solutions for enhancing operational and regulatory efficiency.

METHODOLOGY

The paper employs a descriptive research approach and draws on both primary and secondary data. The original data was gathered from actual experience during an internship at ANZ, where reconciliations were witnessed and comprehended. Secondary data sources include financial reports, RBI directives, and scholarly publications. Data was assessed subjectively and statistically to assess the regulatory influence on banking operations.

ANALYSIS

A thorough examination of ANZ's financial filings demonstrates a consistent increase in net interest revenue, client deposits, and loan advances. The bank's capital adequacy has remained above RBI criteria, indicating effective risk management. However, increased operating costs and regulatory compliance requirements have hampered net profit in recent years. The SWOT analysis identifies strengths such as global diversification and digital banking, while dangers include regulatory obstacles and cyber concerns.

FINDINGS

ANZ undertakes reconciliations in 16 countries to maintain worldwide compliance.

Strict adherence to internal and external SLAs ensures timely reconciliation.
ANZ focuses on risk identification, management methods, and data accuracy.
Using technologies such as Excel, SQL, and Smart Stream improves operational efficiency.
Employees must understand regulatory regulations like as Basel III and IFRS.

CONCLUSION

Banking laws are critical to ensuring systemic stability, particularly in a worldwide financial market. The internship at ANZ demonstrated how international banks adapt to diverse regulatory environments while maintaining accuracy and control. Continuous learning, automation, and compliance monitoring are still essential for sustainable banking processes. With increased digitalization and regulatory tightening, banks must innovate to preserve operational integrity and public trust.

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